

**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Standalone			Standalone	
		Quarter Ended			Year ended	
		31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	538.32	670.31	165.93	1,914.06	408.96
ii	Rental Income	-	-	2.25	-	9.00
iii	Net gain on Fair Value Changes	300.13	90.83	494.66	1,002.15	25,760.13
iv	Others Operating Income	-	-	-	-	-
	<b>Total Revenue from Operations (I)</b>	<b>838.45</b>	<b>761.14</b>	<b>662.84</b>	<b>2,916.21</b>	<b>26,178.09</b>
II	Other Income	-	55.55	-	55.55	-
III	<b>Total Income (I+II)</b>	<b>838.45</b>	<b>816.69</b>	<b>662.84</b>	<b>2,971.76</b>	<b>26,178.09</b>
IV	<b>EXPENSES</b>					
i	Finance Costs	0.03	0.03	0.03	0.12	0.12
ii	Impairment of Financial Instruments	55.88	-	31.50	1,230.88	31.50
iii	Employee Benefits Expense	2.69	3.25	2.42	10.85	8.26
iv	Depreciation and Amortisation Expenses	0.46	0.45	0.49	1.83	1.93
v	Other Expenses	348.87	170.78	167.77	868.82	3,081.10
	<b>Total Expenses (IV)</b>	<b>407.93</b>	<b>174.51</b>	<b>202.21</b>	<b>2,112.50</b>	<b>3,122.91</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>430.52</b>	<b>642.18</b>	<b>460.63</b>	<b>859.26</b>	<b>23,055.18</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>430.52</b>	<b>642.18</b>	<b>460.63</b>	<b>859.26</b>	<b>23,055.18</b>
VIII	<b>Tax Expense:</b>					
	Current Tax	189.17	-	4,901.80	189.17	4,901.80
	Deferred Tax	137.68	14.23	(1,627.36)	98.59	(1,452.90)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>103.67</b>	<b>627.95</b>	<b>(2,813.81)</b>	<b>571.50</b>	<b>19,606.28</b>
X	<b>Other Comprehensive Income</b>					
a.i	Items that will not be reclassified to profit or loss	(939.59)	(842.40)	389.53	(8,893.78)	(3,806.26)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	1,642.69	181.52	(687.35)	3,356.72	176.43
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (X)</b>	<b>703.10</b>	<b>(660.88)</b>	<b>(297.82)</b>	<b>(5,537.06)</b>	<b>(3,629.83)</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>806.77</b>	<b>(32.93)</b>	<b>(3,111.63)</b>	<b>(4,965.56)</b>	<b>15,976.45</b>

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**SPOTLIGHT VANIJYA LIMITED****CIN: L65993WB1981PLC034252****Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year ended	
		31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
		Audited	Unaudited	Audited	Audited	Audited
XII	<b>Earnings Per Share</b>					
i	Basic (Equity Share Face Value ₹ 10/- each)	14.64	88.65	-397.23	80.68	2,767.87
ii	Diluted (Equity Share Face Value ₹ 10/- each)	14.64	88.65	-397.23	80.68	2,767.87

For and on behalf of the Board of Directors

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Date: 2020.07.09  
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(Director)  
DIN: 00124625  
Place: Kolkata  
Dated: 09.07.2020

For Patni &amp; Co.

Chartered Accountants  
Firm Regn. No. 320304EA. Rajgaria  
(Partner)  
Membership No. 300004  
Place: Kolkata  
Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated			Consolidated	
		Quarter Ended			Year Ended	
		31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
i	Interest Income	499.55	670.31	184.26	1,875.29	427.29
ii	Rental Income	-	-	2.25	-	9.00
iii	Net gain on Fair Value Changes	300.13	90.83	494.66	1,002.15	25,760.13
iv	Sale of Products	225.13	351.41	210.23	1,048.85	1,074.96
v	Sale of Services	0.45	19.45	5.70	48.89	30.52
vi	Others Operating Income	3.60	-	27.13	3.60	27.13
	<b>Total Revenue from Operations (I)</b>	<b>1,028.86</b>	<b>1,132.00</b>	<b>924.23</b>	<b>3,978.78</b>	<b>27,329.03</b>
II	Other Income	20.33	162.32	8.13	188.32	25.15
III	<b>Total Income (I+II)</b>	<b>1,049.19</b>	<b>1,294.32</b>	<b>932.36</b>	<b>4,167.10</b>	<b>27,354.18</b>
IV	<b>EXPENSES</b>					
i	Finance Costs	(14.04)	36.98	19.13	68.41	57.91
ii	Cost of Material Consumed	213.31	222.84	131.36	685.46	662.22
iii	Changes in Inventories of Finished Goods, WIP and Stock in Trade	(41.16)	(13.86)	44.98	(41.24)	80.49
iv	Impairment of Financial Instruments	62.09	-	36.18	1,237.09	36.18
v	Employee Benefits Expense	81.69	79.19	86.07	302.71	288.01
vi	Depreciation and Amortisation Expenses	45.52	7.33	5.64	67.50	30.08
vii	Other Expenses	485.36	257.17	251.45	1,258.53	3,367.80
	<b>Total Expenses (IV)</b>	<b>832.77</b>	<b>589.65</b>	<b>574.81</b>	<b>3,578.46</b>	<b>4,522.69</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>216.42</b>	<b>704.67</b>	<b>357.55</b>	<b>588.64</b>	<b>22,831.49</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>216.42</b>	<b>704.67</b>	<b>357.55</b>	<b>588.64</b>	<b>22,831.49</b>
VIII	<u>Tax Expense:</u>					
	Current Tax	189.17	-	4,901.80	189.17	4,901.80
	Deferred Tax	137.68	14.23	(1,627.36)	98.59	(1,452.90)
IX	<b>Profit/(loss) for the period (VII - VIII)</b>	<b>(110.43)</b>	<b>690.44</b>	<b>(2,916.89)</b>	<b>300.88</b>	<b>19,382.59</b>
X	Share of Profit / (Loss) of Associates	(49.02)	16.39	(125.34)	5.63	(83.32)
XI	<b>Profit after tax and share of profit of associates (IX + X)</b>	<b>(159.45)</b>	<b>706.83</b>	<b>(3,042.23)</b>	<b>306.51</b>	<b>19,299.27</b>

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**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2020:**

Amount (₹ in Lakhs)

Sr. No.	Particulars	Consolidated			Consolidated	
		Quarter Ended			Year Ended	
		31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
		Audited	Unaudited	Audited	Audited	Audited
XII	<b>Other Comprehensive Income</b>					
a.i	Items that will not be reclassified to profit or loss	(936.68)	(842.40)	388.05	(8,893.56)	(3,807.74)
a.ii	Income tax relating to items that will not be reclassified to profit or loss	1,642.69	181.52	(687.35)	3,356.72	176.43
a.iii	Share of OCI in Associates relating to items that will not be reclassified to profit or loss (net of income tax)	(0.04)	-	-	0.04	957.51
b.i	Items that will be reclassified to profit or loss	-	-	-	-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
b.iii	Share of OCI in Associates relating to items that will be reclassified to profit or loss (net of income tax)	-	-	-	-	-
	<b>Other Comprehensive Income for the period (Net of Tax) (XII)</b>	<b>705.97</b>	<b>(660.88)</b>	<b>(299.30)</b>	<b>(5,536.80)</b>	<b>(2,673.80)</b>
XIII	<b>Total Comprehensive Income for the period (XI + XII)</b>	<b>546.52</b>	<b>45.95</b>	<b>(3,341.53)</b>	<b>(5,230.29)</b>	<b>16,625.47</b>
XIV	<b>Earnings Per Share</b>					
i	Basic (Equity Share Face Value ₹ 10/- each)	-15.59	97.47	-411.79	42.48	2,736.29
ii	Diluted (Equity Share Face Value ₹ 10/- each)	-15.59	97.47	-411.79	42.48	2,736.29

For and on behalf of the Board of Directors

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 Date: 2020.07.09  
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 Mukul Somany  
 (Director)  
 DIN: 00124625  
 Place: Kolkata  
 Dated: 09.07.2020

For Patni & Co.  
 Chartered Accountants  
 Firm Regn. No. 320304E

A. Rajgaria  
 (Partner)  
 Membership No. 300004  
 Place: Kolkata  
 Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**  
CIN: L65993WB1981PLC034252

**Statement of Assets and Liabilities as at March 31, 2020:**

		Amount (₹ in Lakhs)			
	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
	<b>ASSETS</b>				
<b>1</b>	<b>FINANCIAL ASSETS</b>				
a	Cash and Cash Equivalents	1.42	11.80	11.13	22.26
b	Bank balances other than Cash and Cash Equivalents	-	-	46.85	27.75
c	Receivables				
	(i) Trade Receivables	-	-	108.67	212.71
d	Loans	9,182.83	7,346.08	8,568.28	7,346.08
e	Investments	32,577.17	43,540.25	29,009.49	39,966.90
f	Other Financial Assets	664.57	209.62	670.32	213.54
	<b>Total Financial Assets (I)</b>	<b>42,425.99</b>	<b>51,107.75</b>	<b>38,414.74</b>	<b>47,789.24</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>				
a	Inventories	-	-	926.63	812.95
b	Current Tax Assets (Net)	1.01	0.30	1.01	0.30
c	Deferred Tax Assets (Net)	7,950.06	4,691.93	7,950.06	4,691.93
d	Investment Property	43.43	123.99	43.43	123.99
e	Property, Plant and Equipment	36.10	37.93	237.69	261.05
f	Capital work-in-progress	-	-	4.17	4.17
g	Intangible Assets other than development	-	-	282.05	6.12
h	Other Non- Financial Assets	2,136.66	1,660.17	2,312.14	1,812.01
i	Goodwill on Consolidation	-	-	2,980.00	2,980.00
	<b>Total Non Financial Assets (II)</b>	<b>10,167.26</b>	<b>6,514.32</b>	<b>14,737.18</b>	<b>10,692.52</b>
	<b>Total Assets (I+II)</b>	<b>52,593.25</b>	<b>57,622.07</b>	<b>53,151.92</b>	<b>58,481.76</b>
	<b>LIABILITIES AND EQUITY</b>				
<b>I</b>	<b>LIABILITIES</b>				
<b>1</b>	<b>FINANCIAL LIABILITIES</b>				
a	Payables				
	(i) Trade Payables				
	- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1.81	1.80	250.60	254.31
b	Borrowings (Other than Debt Securities)	1.03	1.00	645.58	712.21
c	Other Financial Liabilities	0.92	0.03	121.46	140.40
	<b>Total Financial Liabilities (1)</b>	<b>3.76</b>	<b>2.83</b>	<b>1,017.64</b>	<b>1,106.92</b>

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**SPOTLIGHT VANIJYA LIMITED**  
**CIN: L65993WB1981PLC034252**

**Statement of Assets and Liabilities as at March 31, 2020:**

Amount (₹ in Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
		(Audited)	(Audited)	(Audited)	(Audited)
<b>2</b>	<b>NON FINANCIAL LIABILITIES</b>				
a	Current tax liabilities (net)	14.47	15.13	15.38	16.83
b	Provisions	25.86	31.50	81.75	83.27
c	Other Non-Financial Liabilities	0.22	58.10	226.34	233.64
	<b>Total Non Financial Liabilities (2)</b>	<b>40.55</b>	<b>104.73</b>	<b>323.47</b>	<b>333.74</b>
	<b>Total Liabilities (I=1+2)</b>	<b>44.31</b>	<b>107.56</b>	<b>1,341.11</b>	<b>1,440.66</b>
<b>II</b>	<b>EQUITY</b>				
a	Equity Share Capital	70.84	70.84	70.84	70.84
b	Other Equity	52,478.10	57,443.67	51,739.97	56,970.26
	<b>Total Equity (II)</b>	<b>52,548.94</b>	<b>57,514.51</b>	<b>51,810.81</b>	<b>57,041.10</b>
	<b>Total Liabilities and Equity (I+II)</b>	<b>52,593.25</b>	<b>57,622.07</b>	<b>53,151.92</b>	<b>58,481.76</b>

For and on behalf of the Board of Directors

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Mukul Somany  
(Director)  
DIN: 00124625  
Place: Kolkata  
Dated: 09.07.2020

For Patni & Co.

Chartered Accountants  
Firm Regn. No. 320304E

A. Rajgaria  
(Partner)  
Membership No. 300004  
Place: Kolkata  
Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Statement of Cash Flows for the year ended March 31, 2020:**

**Amount (₹ in Lakhs)**

Particulars	For the year ended			
	Standalone		Consolidated	
	31.03.20	31.03.19	31.03.20	31.03.19
	Audited	Audited	Audited	Audited
<b>(A) Cash Flow from operating activities</b>				
<b>Profit / (Loss) before tax</b>	<b>859.26</b>	<b>23,055.18</b>	<b>588.64</b>	<b>22,831.49</b>
<u>Adjustments:</u>				
Impairment of Financial Instruments	1,230.88	31.50	1,237.09	36.18
Depreciation and Amortisation Expenses	1.83	1.93	67.50	30.08
Interest income on deposit with banks	-	(29.19)	(5.18)	(47.52)
Rental Income	-	(9.00)	-	(9.00)
Liabilities no longer required written back	-	-	(126.43)	(24.90)
Profit on sale of Investment Property	(55.55)	-	(55.55)	-
Finance Costs	0.12	0.12	68.41	57.91
Net Gain on Fair Valuation of Investments designated at Fair Value through Profit and Loss	(1,002.15)	(25,760.13)	(1,002.15)	(25,760.13)
Financial assets written off	701.57	389.33	701.57	389.33
Interest income on loans measured at amortised cost	(667.29)	(348.36)	(667.29)	(348.36)
<b>Operating Profit / (Loss) before working capital changes</b>	<b>1,068.67</b>	<b>(2,668.62)</b>	<b>806.61</b>	<b>(2,844.92)</b>
<u>Changes in working capital :</u>				
(Increase)/Decrease in Loans	(3,107.55)	(7,387.05)	(2,493.00)	(7,387.07)
(Increase)/Decrease in Trade Receivables	-	-	97.83	(41.26)
(Increase)/Decrease in Other Financial Assets	(454.95)	(199.50)	(456.78)	(174.13)
(Increase) / Decrease in Inventories	-	-	(113.68)	206.04
(Increase)/Decrease in Other Non Financial Assets	(476.49)	103.02	(500.13)	106.51
Increase/(Decrease) in Payables	0.01	-	122.72	(34.69)
(Increase)/Decrease in Other Financial Liabilities	0.89	-	(18.94)	(16.87)
(Increase)/Decrease in Other Non-Financial Liabilities	(57.88)	57.99	(7.30)	53.67
(Increase)/Decrease in Provisions	-	-	4.36	1.37
<b>Cashflow from / (used in) operating activities before tax</b>	<b>(3,027.30)</b>	<b>(10,094.16)</b>	<b>(2,558.31)</b>	<b>(10,131.35)</b>
Direct taxes paid (net of refunds)	(190.54)	(4,835.07)	(191.33)	(4,760.95)
<b>Net Cashflow from / (used in) operating activities (A)</b>	<b>(3,217.84)</b>	<b>(14,929.23)</b>	<b>(2,749.64)</b>	<b>(14,892.30)</b>

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**SPOTLIGHT VANIYA LIMITED**  
**CIN: L65993WB1981PLC034252**

**Statement of Cash Flows for the year ended March 31, 2020:**

Particulars	Amount (₹ in Lakhs)			
	For the year ended			
	Standalone		Consolidated	
	31.03.20 Audited	31.03.19 Audited	31.03.20 Audited	31.03.19 Audited
<b>(B) Cash Flow from investing activities</b>				
Purchase of Property, Plant and Equipment	-	-	(1.00)	(1.70)
Purchase of Intangible Assets other than development	-	-	(319.08)	-
Proceeds from sale of Investment in Property	136.11	-	136.11	-
Rental Income	-	9.00	-	9.00
Proceeds from sale of Financial Investments	32,998.78	69,758.73	32,998.78	69,758.73
Purchase of Financial Investments	(29,927.34)	(55,866.90)	(29,927.34)	(55,866.90)
(Increase)/Decrease in Bank balances other than Cash and Cash Equivalents	-	-	(19.10)	(12.98)
Interest income on deposit with banks	-	29.19	5.18	47.52
<b>Net Cashflow from / (used in) investing activities (B)</b>	<b>3,207.55</b>	<b>13,930.02</b>	<b>2,873.55</b>	<b>13,933.67</b>
<b>(C) Cash Flow from financing activities</b>				
Increase / (Decrease) in Borrowings	0.03	-	(66.63)	21.34
Finance Costs	(0.12)	(0.12)	(68.41)	(57.91)
<b>Net Cashflow from / (used in) financing activities (C)</b>	<b>(0.09)</b>	<b>(0.12)</b>	<b>(135.04)</b>	<b>(36.57)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(10.38)</b>	<b>(999.33)</b>	<b>(11.13)</b>	<b>(995.20)</b>
Cash and cash equivalents at the beginning of the year	11.80	1,011.13	22.26	1,017.46
<b>Cash and cash equivalents at the end of the year</b>	<b>1.42</b>	<b>11.80</b>	<b>11.13</b>	<b>22.26</b>

**Note:**

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) "Statement of Cash Flows".

For and on behalf of the Board of Directors

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Mukul Somany  
(Director)  
DIN: 00124625  
Place: Kolkata  
Dated: 09.07.2020

For Patni & Co.

Chartered Accountants  
Firm Regn. No. 320304E

A. Rajgaria  
(Partner)  
Membership No. 300004  
Place: Kolkata  
Dated: 09.07.2020



**SPOTLIGHT VANIJYA LIMITED**  
**CIN: L65993WB1981PLC034252**

**Standalone Notes :**

- 1 The standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Spotlight Vanijya Limited (the 'Company') at its Meeting held on 9th July, 2020. The results for the year ended 31 March 2020 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, and other accounting principles generally accepted in India from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (collectively referred to as "the Previous GAAP").
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in standalone financial results (Annexure I).
- 5 The Ministry of Corporate Affairs (MCA), vide Its notification dated October 11, 2018 added Division III of Schedule III, which provided the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rule 2016. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Division III.
- 6 The Company has given Interest free Inter Corporate Deposit (Period: 3 Years) of ₹ 87.02 Crore to Hindusthan National Glass & Industries Ltd. (HNGIL) as a part of Promoter Group Contribution as a promoter debt pursuant to Compromise and Settlement agreement with the secured lenders of HNGIL. The amount given by the Company to HNGIL in form Inter Corporate Deposit with an understanding that the same will be converted to Non Convertible Debentures while completing the Compromise and Settlement Agreement or repayable after 3 years from the date of disbursement.
- 7 The figures for quarter ended 31st March 2020 and 31st March 2019 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.

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**SPOTLIGHT VANIJYA LIMITED****CIN: L65993WB1981PLC034252**

- 8 Reconciliation between financial result, as previously reported (referred to as "the Previous GAAP") and Ind AS for the quarter and year ended 31st March, 2019 as presented as under:

Particulars	Standalone	Standalone
	Quarter ended	Year ended
	31-Mar-19	31-Mar-19
	(Audited)	(Audited)
<b>Net Profit/(Loss) after tax as per Previous GAAP</b>	<b>(2,606.28)</b>	<b>19,361.18</b>
Net Gain on fair value changes in Investments & Advances	(278.63)	348.46
Deferred Tax impact on above	71.10	(103.36)
<b>Net Profit/(Loss) after tax as per Ind AS</b>	<b>(2,813.81)</b>	<b>19,606.28</b>
Other Comprehensive Income (net of tax)	(297.82)	(3,629.83)
<b>Total Comprehensive Income as per Ind AS</b>	<b>(3,111.63)</b>	<b>15,976.45</b>

- 9 Reconciliation between equity, as previously reported (referred to as the "Previous GAAP") and Ind AS for the year ended March 31, 2019 are presented as under:

Particulars	Year ended
	31-Mar-19
	(Audited)
<b>Total Equity (Shareholders' funds) under Previous GAAP</b>	<b>67,875.18</b>
<b>Ind AS adjustments</b>	
- Effect of fair valuation of Investments measured at fair value through Statement of Profit and Loss	535.13
- Effect of fair valuation of Investment measured at fair value through Other Comprehensive Income	(13,616.61)
- Effect of fair valuation of interest free loan as per EIR method	(40.97)
- Impact of Deferred Taxes on above	2,761.78
<b>Total adjustments to Equity</b>	<b>(10,360.67)</b>
<b>Total equity under Ind AS</b>	<b>57,514.51</b>

- 10 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Mukul Somany

(Director)

DIN: 00124625

Place: Kolkata

Dated: 09.07.2020

For Patni & Co.

Chartered Accountants

Firm Regn. No. 320304E

A. Rajgaria

(Partner)

Membership No. 300004

Place: Kolkata

Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Consolidated Notes :**

- 1 The consolidated financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Spotlight Vanijya Limited (the 'Company') at its Meeting held on 9th July, 2020. The results for the year ended 31 March 2020 have been audited by the Statutory Auditors of the Company.
- 2 This statement has been prepared in accordance with the with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016.
- 3 The Company has adopted Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, and other accounting principles generally accepted in India from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (collectively referred to as "the Previous GAAP").
- 4 As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results (Annexure II).
- 5 The Ministry or Corporate Affairs (MCA), vide Its notification dated October 11, 2018 added Division III of Schedule III, which provided the format for financial statements of Non Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rule 2016. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Division III of Schedule III of the Companies Act, 2013.
- 6 The consolidated results represent results of Spotlight Vanijya Ltd., its subsidiary AMCL Machinery Ltd. (100%) and its associate Brabourne Commerce (P) Ltd. (30.17%) and have been prepared in accordance with Ind AS 110 Consolidated Financial Statement, Ind AS 28 on Investment in Associates respectively. The results for AMCL Machinery Ltd and Brabourne Commerce (P) Ltd have been consolidated on basis of their audited financial statements.
- 7 The Company has given Interest free Inter Corporate Deposit (Period: 3 Years) of ₹ 87.02 Crore to Hindusthan National Glass & Industries Ltd. (HNGIL) as a part of Promoter Group Contribution as a promoter debt pursuant to Compromise and Settlement agreement with the secured lenders of HNGIL. The amount given by the Company to HNGIL in form Inter Corporate Deposit with an understanding that the same will be converted to Non Convertible Debentures while completing the Compromise and Settlement Agreement or repayable after 3 years from the date of disbursement.
- 8 The figures for quarter ended 31st March 2020 and 31st March 2019 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial year.

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**SPOTLIGHT VANIJYA LIMITED****CIN: L65993WB1981PLC034252**

- 9 Reconciliation between financial result, as previously reported (referred to as "the Previous GAAP") and Ind AS for the quarter and year ended 31st March, 2019 as presented as under:

Particulars	Consolidated
	Year ended
	31-Mar-19
	(Audited)
<b>Net Profit/(Loss) after tax as per Previous GAAP</b>	<b>20,018.84</b>
Net Gain on fair value changes in Investments & Advances	348.46
Remeasurement of defined benefit plans	1.48
Share of profit in associate due to fair valuation of investments	(8.62)
Share of other comprehensive income in associate due to fair valuation of investments	(957.51)
Deferred Tax impact on above	(103.38)
<b>Net Profit/(Loss) after tax as per Ind AS</b>	<b>19,299.27</b>
Other Comprehensive Income (net of tax)	(3,631.31)
Share of other comprehensive income in associate due to fair valuation of investments	957.51
<b>Total Comprehensive Income as per Ind AS</b>	<b>16,625.47</b>

- 10 Reconciliation between Equity as previously reported (referred to as the Previous GAAP) and Ind AS as at 31st March, 2019 are presented as under:

Particulars	Year ended
	31-Mar-19
	(Audited)
<b>Total Equity (Shareholders Fund) under previous GAAP</b>	<b>67,395.38</b>
<b>Ind AS Adjustments</b>	
- Effect of fair valuation of Investments	(13,081.48)
- Effect of fair valuation of interest free loan as per EIR method	(40.97)
- Share of Profit of associate due to fair valuation of investments	6.39
- Impact of Deferred Taxes on above	2,761.78
<b>Total adjustments to Equity</b>	<b>(10,354.28)</b>
<b>Total Equity under Ind AS</b>	<b>57,041.10</b>

- 11 Corresponding figures of the previous periods / year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

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Mukul Somany  
 (Director)  
 DIN: 00124625  
 Place: Kolkata  
 Dated: 09.07.2020

For Patni & Co.

Chartered Accountants  
 Firm Regn. No. 320304E

A. Rajgaria  
 (Partner)  
 Membership No. 300004  
 Place: Kolkata  
 Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**

**CIN: L65993WB1981PLC034252**

**Annexure I**

Amount (₹ in Lakhs)

Particulars	Standalone			Standalone	
	Quarter Ended			Year Ended	
	31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(Net Sale/Income of each segment)					
(a) Investment Activities	549.44	342.88	494.65	1,730.91	25,760.12
(b) Financing Activities	784.50	108.70	165.87	1,028.52	371.65
<b>Total</b>	<b>1,333.94</b>	<b>451.58</b>	<b>660.52</b>	<b>2,759.43</b>	<b>26,131.77</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>1,333.94</b>	<b>451.58</b>	<b>660.52</b>	<b>2,759.43</b>	<b>26,131.77</b>
<b>2. Segment Results</b>					
<u>Profit/(Loss) before tax from each segment</u>					
(a) Investment Activities	549.44	342.88	494.65	1,730.91	25,760.12
(b) Financing Activities	27.14	108.61	(32.39)	(903.93)	(49.18)
<b>Total</b>	<b>576.58</b>	<b>451.49</b>	<b>462.26</b>	<b>826.98</b>	<b>25,710.94</b>
Less: Finance Costs	0.03	0.03	0.03	0.12	0.12
Less: Other unallocable expenditure net off unallocable income	146.03	(190.72)	1.60	(32.40)	2,655.64
<b>Total Profit / (Loss) before tax</b>	<b>430.52</b>	<b>642.18</b>	<b>460.63</b>	<b>859.26</b>	<b>23,055.18</b>
<u>Other Comprehensive Income</u>					
(a) Investment Activities	703.10	(660.88)	(297.82)	(5,537.06)	(3,629.83)
(b) Financing Activities	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>703.10</b>	<b>(660.88)</b>	<b>(297.82)</b>	<b>(5,537.06)</b>	<b>(3,629.83)</b>
<b>3. Segment Assets</b>					
(a) Investment Activities				39,307.04	46,490.16
(b) Financing Activities				10,289.86	8,959.03
(c) Unallocable Assets				2,996.35	2,172.88
<b>Total Segment Assets</b>				<b>52,593.25</b>	<b>57,622.07</b>
<b>4. Segment Liabilities</b>					
(a) Investment Activities				-	-
(b) Financing Activities				25.86	31.50
(c) Unallocable Liabilities				18.45	76.06
<b>Total Segment Liabilities</b>				<b>44.31</b>	<b>107.56</b>

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

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Mukul Somany

(Director)

DIN: 00124625

Place: Kolkata

Dated: 09.07.2020

For Patni & Co.

Chartered Accountants

Firm Regn. No. 320304E

A. Rajgaria

(Partner)

Membership No. 300004

Place: Kolkata

Dated: 09.07.2020

**SPOTLIGHT VANIJYA LIMITED**  
CIN: L65993WB1981PLC034252

**Annexure II**

Particulars	Consolidated			Amount (₹ in Lakhs)	
	Quarter Ended			Year Ended	
	31.03.20	31.12.19	31.03.19	31.03.20	31.03.19
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b>					
(Net Sale/Income of each segment)					
(a) Investment Activities	549.44	342.88	494.65	1,730.91	25,760.12
(b) Financing Activities	770.16	94.21	165.87	984.57	371.65
(c) Manufacturing Activities	234.36	370.87	261.39	1,106.52	1,150.94
<b>Total</b>	<b>1,553.96</b>	<b>807.96</b>	<b>921.91</b>	<b>3,822.00</b>	<b>27,282.71</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>1,553.96</b>	<b>807.96</b>	<b>921.91</b>	<b>3,822.00</b>	<b>27,282.71</b>
<b>2. Segment Results</b>					
<u>Profit &amp; Loss before tax from each segment</u>					
(a) Investment Activities	549.44	342.88	494.65	1,730.91	25,760.12
(b) Financing Activities	12.80	94.12	(32.39)	(947.88)	(49.18)
(c) Manufacturing Activities	62.21	370.87	85.05	462.30	408.23
<b>Total</b>	<b>624.45</b>	<b>807.87</b>	<b>547.31</b>	<b>1,245.33</b>	<b>26,119.17</b>
Less: Finance Costs	15.66	22.49	19.22	68.41	57.91
Less: Other unallocable expenditure net off unallocable income	392.37	80.71	170.54	588.28	3,229.77
<b>Total Profit / (Loss) before tax</b>	<b>216.42</b>	<b>704.67</b>	<b>357.55</b>	<b>588.64</b>	<b>22,831.49</b>
<u>Other Comprehensive Income</u>					
(a) Investment Activities	703.10	(660.88)	(297.82)	(5,537.06)	(3,629.83)
(b) Financing Activities	-	-	-	-	-
(c) Manufacturing Activities	2.91	-	(1.48)	0.22	(1.48)
<b>Total Other Comprehensive Income</b>	<b>706.01</b>	<b>(660.88)</b>	<b>(299.30)</b>	<b>(5,536.84)</b>	<b>(3,631.31)</b>
<b>3. Segment Assets</b>					
(a) Investment Activities				38,719.36	45,896.81
(b) Financing Activities				9,675.31	8,959.03
(c) Manufacturing Activities				1,760.90	1,453.04
(d) Unallocable Assets				2,996.35	2,172.88
<b>Total Segment Assets</b>				<b>53,151.92</b>	<b>58,481.76</b>
<b>4. Segment Liabilities</b>					
(a) Investment Activities				-	-
(b) Financing Activities				25.86	31.50
(c) Manufacturing Activities				1,296.80	1,333.10
(d) Unallocable Liabilities				18.45	76.06
<b>Total Segment Liabilities</b>				<b>1,341.11</b>	<b>1,440.66</b>

Note: All negative figures are given in bracket

For and on behalf of the Board of Directors

For Patni & Co.

Chartered Accountants  
Firm Regn. No. 320304E

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Mukul Somany  
(Director)  
DIN: 00124625  
Place: Kolkata  
Dated: 09.07.2020

A. Rajgaria  
(Partner)  
Membership No. 300004  
Place: Kolkata  
Dated: 09.07.2020